

AMERICA'S PREMIER SHOPPING PLACES

Retail, Restaurants, Entertainment. Nationwide.



www.americasshoppingplaces.com

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FOR IMMEDIATE RELEASE

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A Brief History of General Growth Properties, Inc.

2010, Chicago, Ill., ... General Growth Properties is a publicly traded Real Estate Investment Trust ("REIT") and is listed on the New York Stock Exchange under ticker symbol GGP. Including predecessor companies, GGP has been in the shopping center business for over fifty years. One of the nation's largest REITs, General Growth owns, develops, operates, and/or manages shopping malls in 43 states, as well as Master Planned Communities in three states, including Summerlin in Nevada, The Woodlands and Bridgeland in Texas, and Columbia in Maryland. As of January, 2010, GGP had ownership interests in and/or management responsibility for more than 200 regional shopping malls totaling approximately 200 million square feet of retail space.

General Growth has excelled as a buyer, seller, developer, and manager of real estate since 1954. In November of 2004, General Growth completed the merger of The Rouse Company. The merger added 37 regional shopping malls, four community centers,

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Ala Moana Center-Honolulu, HI

Bayside Marketplace - Miami, FL

Fashion Show - Las Vegas, NV

Glendale Galleria - Los Angeles, CA

Harborplace & The Gallery - Baltimore, MD

Kings' Shops - Waikoloa, Hawaii

North Star Mall - San Antonio, TX

Oakbrook Center - Chicago, IL

Park Meadows - Denver, CO

Pioneer Place - Portland, OR

Riverchase Galleria - Birmingham, AL

Riverwalk Marketplace - New Orleans, LA

The Shops at La Cantera - San Antonio, TX

South Street Seaport - New York, NY

The Grand Canal Shoppes - Las Vegas, NV

The Shoppes at The Palazzo - Las Vegas

The Woodlands Mall - The Woodlands, TX

Village of Merrick Park - Miami, FL

Water Tower Place - Chicago, IL

Whalers Village - Maui, HI

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and six mixed-use projects totaling 40 million square feet, as well as the Master planned Community business, to General Growth's portfolio of owned shopping centers.

Headquartered in Chicago, Illinois, GGP has approximately 4,700 employees nationwide. The malls feature more than 24,000 retail stores and anchor department stores, as well as theaters, sit-down restaurants, ice skating rinks and other forms of family entertainment.

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